

# COMMERCIAL ASSET ASSET RECOVERY

ORLANDO | TAMPA | FORT MYERS | NAPLES

**LQCRE.COM** 

#### WHO IS LQAR?

LQ Asset Recovery (LQAR) is a multi-dimensional asset recovery, receivership, forensic accounting, bankruptcy, and litigation support firm that assists lenders in evaluating, managing, and liquidating a sub and non-performing assets. With the combined experience and resources from its commercial, residential, and property management alliances, LQAR implements immediate action plans on your behalf.

#### SERVICES

Since 2008, LQAR has served as court-appointed receiver to offer impartial asset preservation through business operations management, trustee and examiner services, internal restructuring, representation, financial advisory, expert witnesses, property management/ accounting/financial services and more that arrise from foreclosure auctions, partnership disputes, and corporate bankruptcy.

#### AFFILIATES

LQAR has extensive experience with professional third-party affiliates to cost effectively and immediately preserve, maintain and protect each individual asset alongside:

Accountants General Contractors Engineers Hospitality Managers



### LQ ASSET RECOVERY LEADERSHIP



JOHN MOUNCE

Founding Principal (239) 333-4365 jmounce@lgcre.com

John is Founding Principal of LQ Commercial, LQ Asset Recovery, and leader of LQ Retail and Tenant Representation Divisions, with 35+ years of experience.

His client caliber consists of national big box and grocery brands, fine dining restaurants, home furnishing retailers, and large-scale developers.



#### MARY GENTILE CRX CSM

President - Management (239) 333-4376 mgentile@lgcre.com

Mary provides strategic oversight for the multi-state division to service a 3M+ SF portfolio of third-party assets.

She engages in owner and tenant interface, CAM operation execution, budget/forecasting and reporting, as well as risk and emergency disaster management for retail, office, medical, and industrial space.



#### **ROKKI ROGAN** CDPE

Founding Princiapal (239) 333-2505 rrogan@lgcre.com

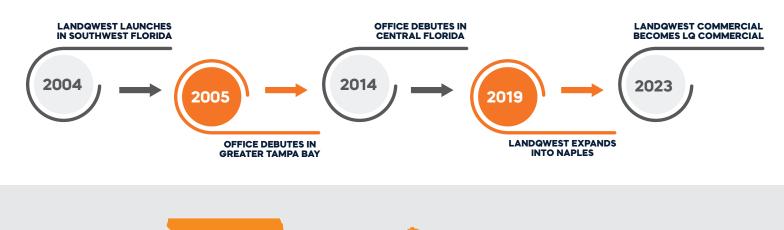
Rokki oversees the growing industrial division and is responsible for its recruiting and mentorship to maximize proficiencies in business devlopment, site selection, contract negotiations, leasing, underwriting, acquisitions, and dispositions. He is also an independent developer and landlord of commercial assets.





In Spring 2019, LandQwest continued to saturate its Central, West Central and Southwest Florida markets by opening a fourth office in Naples, Florida.

In the Summer of 2023, LandQwest Commercial - and its affiliates - officially became known as "LQ Commercial Asset Recovery" Services. Today, LQ celebrates twenty years of success in preserving Florida commercial real estate values.





### **COMMUNITY RELATIONS**



YEARS STRONG

















## ASSET RECOVERY CAPABILITIES

### A PLATFORM OF EXPERIENCE, INTEGRITY, EDUCATION & CLIENT RESPONSIVENESS TO ASSIT REAL ESTATE LENDERS

The mission of LQ Asset Recovery is to use a platform of experience, integrity, education and client responsiveness to assist lenders in evaluating, managing and liquidating non-performing assets. We partner with lenders in all areas of asset recovery, through management and, ultimately disposition.

Our depth of experience encompasses financing, forensic, investment, construction, development, appraisal, brokerage, and management. With this experience, we can customize and provide only those services needed based on the unique situation of the asset, and the immediate needs of our clients.

Our approach to each assignment is one that encompasses all service capabilities and systems throughout the organization and is driven by these guiding principles.



### **COURT-APPOINTED ASSIGNMENTS**



#### ABACO BAY

4629 Bayshore Drive Naples, Florida

Collier County 35-Unit Fractured Residential Condominium Complex



BONITA BEACHWALK

27695 Okeana Street Bonita Springs, Florida

Lee County Partially Completed Residential Condominium Complex



PALM POINTE SHOPPES

11751 S Cleveland Avenue Fort Myers, Florida

Lee County 200,000 SF Shopping Center



PINE RIDGE ROAD 1250 Pine Ridge Road Naples, Florida Collier County 27,446 SF Medical Office



**BURNT STORE C-STORE** 714 Burnt Store Road N Cape Coral, Florida

Lee County 5,700 SF Gas / C-Store Store + Food Service / Car Wash



**RADIO ROAD** 6028 Radio Road Naples, Florida

Collier County 19,791 SF Neighborhood Center



CITY CENTER 1620 Tamiami Trail Port Charlotte, Florida

Charlotte County 47,211 SF Class-A Medical Office



**ROBB & STUCKY PATIO** 26501 S Tamiami Trail Bonita Springs, Florida Lee County

TOWN LAKES SQUARE

Lehigh Acres, Florida

Lee County

23,185 SF Freestanding Retail

1124 Village Lakes Boulevard

Self-storage Facility, 10,015 SF Office + 3,628 SF Restaurant



LEE BOULEVARD WEST

5705 Lee Boulevard Lehigh Acres, Florida

Lee County 29,182 SF Retail Strip Center





#### WORLD GYM LEHIGH ACRES

1334 Homestead Road N Lehigh Acres, Florida

Lee County 10,356 SF Gym (1,500+ Members)





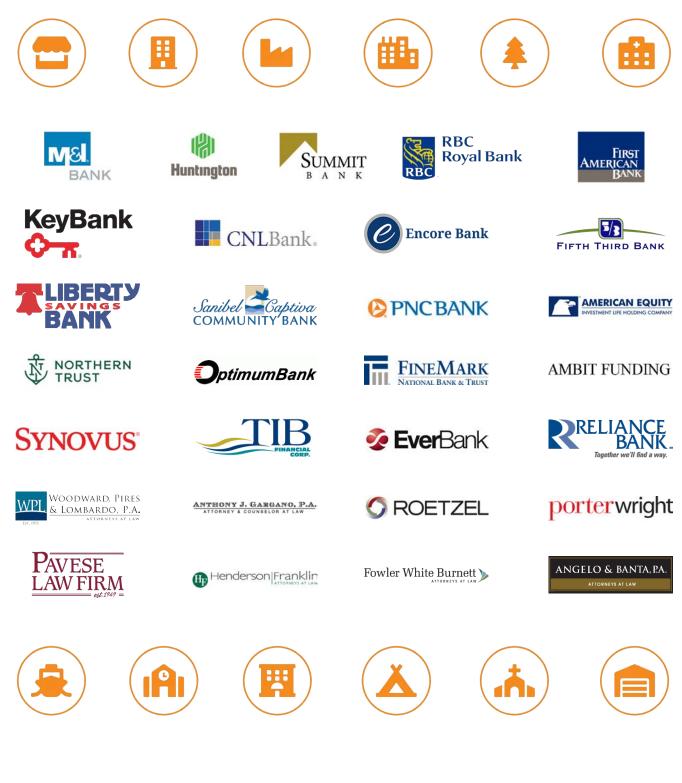
**MEDICAL LANE** 1620 Medical Lane

Fort Myers, Florida Lee County

27,867 SF Medical / Office



### **FINANCIAL & LEGAL CLIENT SATISFACTION**





### PRE-FORECLOSURE SERVICES | RECEIVERSHIPS

The focus of LQ Asset Recovery is to provide a seamless transition of operations throughout the entire receivership period as a court-appointed receiver of troubled assets.

The following pages include a breakdown of basic pre-foreclosure tasks that the LQ group of companies will immediately execute on your behalf:

RECEIVERSHIP SERVICE SUMMARY	ASSET INSPECTION	Initial Inspection Report & Pictures (With Approval)
	INVESTIGATE PUBLIC RECORDS	Preliminary Title Search Search for Newly Formed Easements Lis Pendes Mechanics Liens
	ESTIMATE COSTS	Maintenance Insurance Taxes Utilities Management Construction Completion
	REVIEW EXISTING STATUS	Utilities Zoning Permitting
	VALUATIONS	"As-Is" Value After Reasonable Marketing Period "Liquidation" Value / 60-Day "Fire Sale" "Market" Value After Asset is Stabilized or Completed
	THIRD PARTIES	Vendor Coordination
	SUPPORTING DATA	All Provided to Client

\*Various Services Will Be Conducted By Third-Party Vendors & Overseen By LQAR



### **PRE-FORECLOSURE SERVICES | COMMERCIAL**

	VACANT COMMERCIAL LOTS	Initial Inspection Report & Pictures (With Approval) Review Actions to Be Taken with Client Clean Property As-Needed (With Approval) Coordinate Payment of Taxes & Insurance Periodic Mowing (With Approval) Review Current Zoning Status Review Viability of Debtor's Proposed Use Secure Property As-Needed (With Approval) Maintain or Create Favorable Zoning, If Possible Create & Implement Action Plan Monitor Property & Report Status to Client
	COMMERCIAL PROJECTS UNDER CONSTRUCTION	Initial Inspection Report & Pictures (With Approval) Review Actions to Be Taken with Client Clean/Secure Property As-Needed (With Approval) Determine Viability of Debtor's Project Meet Debtor Consultants/Contractors Evaluate Value of Project's Current Condition Property Management (With Approval) • Maintenance Inspections • Coordinate Tax + Insurance Payments • Emergency Response Service/Repairs • Repairs & Replacements, As-Needed • Coordinate Service & Third-Party Contracts Make Recommendations to Client • Complete Project • Complete Project • Complete to Stabilization • Raze All or Part of Existing Structure Create & Implement Action Plan Monitor Property & Report Status to Client
	COMPLETED COMMERCIAL PROJECTS	Initial Inspection Report & Pictures (With Approval) Review Actions to Be Taken with Client Clean/Secure Property As-Needed (With Approval) Property Management (With Approval) • Monthly Financial Reporting • Income Collections & Evictions • Repairs & Replacements, As-Needed • Coordinate Service & Third-Party Contracts • Timely Payment of Operating Expenses • Maintenance Inspections • Emergency Response Service/Repairs • Coordinate Tax + Insurance Payments
	REAL ESTATE BROKERAGE SERVICES	Create Custom Marketing Plan Oversee Sale & Leasing Staff
	MONITOR PROPERTY	Report Status to Client

\*Various Services Will Be Conducted By Third-Party Vendors & Overseen By LQAR



### **RECEIVERSHIP RATES**

Total Receiver fees are analyzed before appointment, and vary by asset. The Receiver will work with the referring party to budget and identify/quantify Receiver fees based on the Order's requirements.

#### HOURLY RATES ARE DESCRIBED AS FOLLOWS:

#### **COURT-APPOINTED RECEIVER**

Responsibilities include preserving, protecting, and maintaining the asset(s) of the receivership, complying with the Order Appointing Receiver, reporting to the Court.



#### ASSET MANAGER

Reports directly to the Receiver. Responsibilities include formulating and implementing long-range plans, proforma analysis, market conditions analysis, and acting as liaison between Receiver and brokerage/leasing company.



#### ACCOUNTING MANAGER

Reports directly to the Receiver. Responsibilities include overseeing and managing all accounting functions, including processing bank reconciliations and monthly reports.



#### ACCOUNTING ASSISTANT

Provides support to the Accounting Manager. Responsibilities include tracking cash-flow, making deposits, and accounts payable.



#### **EXECUTIVE ASSISTANT**

Provides support to the Receiver. Responsibilities include research, data collection, report compilation, and court-filings.



#### PROPERTY MANAGER

Provides support to the Receiver. Responsibilities include research, data collection, report compilation, and court-filings.



#### **MARKETING MANAGER**

Provides support to the Receiver. Responsibilities include crafting targeted marketing campaigns to expedite the disposition of real estate holdings.



#### ADMINISTRATIVE ASSISTANT

Provides support to the Receiver. Responsibilities include research, data collection, report compilation, and court-filings.

\$125.00/HOUR

\$250.00/HOUR

\$200.00/HOUR

### \$85.00/HOUR

#### \$125.00/HOUR

\$125.00/HOUR

#### \$125.00/HOUR

\$65.00/HOUR





### **CONTACT LQ**



500 Winderley Place #104 Maitland, FL 32751

(407) 660-7500



5601 Mariner Street #220 Tampa, FL 33609

(813) 288-0020



1614 Colonial Boulevard #101 Fort Myers, FL 33907

(239) 275-4922



3555 Kraft Road #260 Naples, FL 34105

(239) 275-4922



